

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY WITH
RESPECT TO THE DISPOSITION OF PARCEL 9 IN THE
GOVERNMENT CENTER URBAN RENEWAL PROJECT AREA

WHEREAS, the Boston Redevelopment Authority has received a proposal from Washington Mall Development Company, a limited partnership organized under the laws of the Commonwealth of Massachusetts, (hereinafter called the "Redeveloper") respecting the development of Parcel 9 in the Government Center Urban Renewal Project Area; and

WHEREAS, the Redeveloper has submitted to the Authority a Redeveloper's Statement for Public Disclosure and a Redeveloper's Statement of Qualifications and Financial Responsibility;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY THAT:

1. The disposition of Parcel 9 by fixed price competition is the appropriate method of making that land available for redevelopment and such disposition is hereby approved; and
2. The Redeveloper possesses the qualifications and financial resources necessary to acquire and develop Parcel 9; and
3. The Director hereby is authorized, in the name and behalf of the Boston Redevelopment Authority, to execute and deliver a Land Disposition Agreement with Washington Mall Development Company respecting Parcel 9 in the Government Center Urban Renewal Project Area providing for said Company to develop said Parcel for an office building.

MEMORANDUM

September 4, 1969

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: Government Center Urban Renewal Area R-35
Parcel 9
Authorization to execute a Land Disposition Agreement with
Washington Mall Development Company

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Disposition Parcel 9, which consists of approximately 15,000 square feet, is located at Washington and Cornhill Streets, near the New England Merchants Bank building. It is to be developed by the Washington Mall Development Company for the construction of a sixteen-story office building containing approximately 176,000 square feet of gross floor area.

At the July 31, 1969 meeting, the Board approved a minimum disposition price of \$165,000 for Parcel 9. It is recommended at this time to authorize the execution of a Land Disposition Agreement with the Redeveloper in order that the BRA staff can initiate for HUD concurrence on that Agreement.

An appropriate resolution is attached: